



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

• **Ref: ADL/SE/2019-20**
October 31, 2019

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE CODE – 524348

Dear Sir/Madam,

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra - Kurla
Complex, Bandra (E), Mumbai – 400051

NSE SYMBOL: AARTIDRUGS

Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Sub: Intimation for incorporation of Subsidiary Company

This is to inform you that Company has incorporated a marketing subsidiary namely **“Pinnacle Chile SpA”** in Chile.

The details as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given below:-

Sr. No.	Details of events need to be provided	Information of such events
a)	Name of the target entity, details in brief such as size, turnover etc.	Pinnacle Chile SpA - Size and Turnover:- Company is yet to commence its business operations - Capital of the Company is 35,00,00,000/- Chilean Peso divided and represented by 1,00,000 registered shares.
b)	Whether the acquisition would fall within related party transaction(s) and Whether the Promoters/ Promoter Group/ Group Companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm length”	No Not Applicable Not Applicable





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c)	Industry to which the entity being acquired belongs	Company is yet to commence business its operations
d)	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of the listed entity)	Company is incorporated for marketing the formulation drugs and participating in tender and private market in Chile.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
h)	Cost of Acquisition or the price at which the shares are acquired	Company is subscribing for 95000 shares by paying- - 6,65,00,000/- Chilean Peso at the time of Incorporation and; - 26,60,00,000/- Chilean Peso within 3 years
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired	95%
j)	Brief background about the entity acquired in terms of product/ line of business acquired, date of acquisition, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Pinnacle Chile SpA is incorporated in Chile and registered with Chamber of Commerce, Santiago and is yet to commence its business operations. The registered office of the Company is situated at Santiago.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED


HARSIT M. SAVLA
JT. MANAGING DIRECTOR
DIN: 00005340

